

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
BENCH, AT MUMBAI
COMPANY APPLICATION NO. 124 OF 2017.

In the matter of the Companies Act, 2013;
AND

In the matter of Sections 230 to 232 of the
Companies Act, 2013 and other applicable
provisions of the Companies Act, 2013

AND

In the matter of Scheme of Amalgamation of
M/s. Miranda Impex Private Limited, The
First Transferor Company, M/s. Coline
Computer Private Limited, The Second
Transferor Company, M/s. Signora Finance
Private Limited, The Third Transferor
Company, M/s. Blissful Traders Private
Limited, The Fourth Transferor Company,
With M/s. Chartered Capital Research
Private Limited, the Transferee Company

M/s. CHARTERED CAPITAL)
RESEARCH PRIVATE LIMITED, a)
company incorporated under the)
Companies Act, 1956 having its)
registered office at A-5, Deepak,)
Second Floor, 38, J.B Nagar Andheri) ...Applicant Company.
(East) Mumbai 400059 (Maharashtra).

Called for Direction

Mr. Chandrakant Mhadeshwar and Mr. Madan Gupta, Advocate for the
Applicant

Coram: SH. B.S.V. Prakash Kumar Hon'ble Member (J)
and SH. V. Nallasenapathy Hon'ble Member (T)

Date: 09th February, 2017.

MINUTES OF THE ORDER

UPON the application of the Applicant Company above named by a
Summons for Direction AND UPON HEARING Mr. Chandrakant
Mhadeshwar and Mr. Madan Gupta, Advocate for the Applicant
Company, AND UPON READING Application along with the Notice of
Admission dated 06th day of December, 2016 of Mr. Raj Kumar Saraf,
Authorised Signatory of the Applicant Company, in support of the
Summons for Direction and the Exhibit therein referred to, IT IS
ORDERED:-

1. That a meeting of the Equity Shareholders of M/S. CHARTERED
CAPITAL RESEARCH PRIVATE LIMITED, "the Applicant Company" be
convened and held at its registered office at A-5, Deepak, Second Floor, 38,
J.B Nagar Andheri (East) Mumbai 400059 (Maharashtra), on 14th March

2017, at 03.00 p.m. for the purpose of considering, and if thought fit, approving, with or without modification, the proposed Scheme of Amalgamation of M/s. Miranda Impex Private Limited, The First Transferor Company, M/s. Coline Computer Private Limited, The Second Transferor Company, M/s. Signora Finance Private Limited, The Third Transferor Company, M/s. Blissful Traders Private Limited, The Fourth Transferor Company, With M/s. Chartered Capital Research Private Limited, the Transferee Company.

2. That at least 30 clear days before the meeting to be held as aforesaid, a notice convening the said meeting at the place and time aforesaid, together with a copy of the Scheme of Amalgamation, a copy of the statement required to be sent under Section 230 and the prescribed form of proxy, shall be sent by Registered Post or by courier or by post or by hand delivery to each of the Equity Shareholders at their respective registered or last known addresses as per records of the Company.

3 That at least 30 clear days before the meeting to be held as aforesaid, an advertisement convening the said meeting, at the place, date and time aforesaid and stating that copies of the proposed Scheme of Amalgamation and the statement required to be sent pursuant to Section 230 of the Companies Act, 2013 and form of proxy can be obtained free of charge at the registered office of the Applicant Company as aforesaid, shall be published once each in two local news papers viz. "Free Press Journal", in English language and translation thereof in "Navshakti", in Marathi language, both having circulation in Mumbai.

4. That the Applicant Company undertakes to:-

- i. issue Notice convening meeting of the Equity Shareholders as per Form No. CAA2 (Rule 6) of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016

- ii. issue Statement containing all the particulars as per Section 230 of the Companies Act, 2013;
- iii. issue Form of Proxy as per Form No. MGT-11 (Rule 19) of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016;
- iv. advertise the Notice convening meeting as per Form No. CAA.2 (Rule 7) the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016;

The said undertaking is accepted.

5. That Mrs. Manisha Khemka failing him Mr. Vijay M Kodam is appointed as the Chairman for the above meeting of Equity Shareholders to be held at its registered office at A-5, Deepak, Second Floor, 38, J.B Nagar Andheri (East) Mumbai 400059 (Maharashtra), on 14th March 2017, at 03.00 p.m. or any adjournment or adjournments thereof. The Scrutinizer for the meeting shall be Mr. Rishi Sekhri, Practicing Chartered Accountant.

6. The Chairman appointed for the meeting to issue the advertisement and send out the notices of the meeting referred to above. It is further directed that the Chairman of the meeting shall have all powers as per the Articles of Association and as per provision of Companies Act, 2013 and also under the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 in relation to conduct of the meeting including for deciding any procedural questions that may arise at the meeting or at any adjournment or adjournment(s) or any other matter including an amendment to the proposed Scheme or Resolution, proposed at the meeting by any person(s) and to ascertain the decision of or the sense of the meeting by a poll.

7. That quorum for the aforesaid meeting of the Equity Shareholders shall be as prescribed under Section 103 of the Companies Act, 2013.

8 That voting by proxy / authorized representative is permitted, provided that a proxy in the prescribed form / authorization duly signed by the person entitled to attend and vote at the meeting, is filed with the Applicant Company at its registered office at A-5, Deepak, Second Floor, 38, J.B Nagar Andheri (East) Mumbai 400059 (Maharashtra), not later than 48 hours before the meeting, as provided under Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

9. That the number and value of the vote of Equity Shareholders shall be in accordance with the books/register of the Applicant Company and where the entries in the books are disputed, the Chairman shall determine the value for the purpose of the meeting and his decision in that behalf would be final.

10. That the Chairman to file affidavit not less than Seven days before the date fixed for the holding of the Meeting and do report this Tribunal that the direction regarding the issue of notices and advertisement have been complied with as per Rule 12 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

11. That the Chairman appointed for the meeting to report to this Tribunal the result of the said meeting within Three days of the conclusion of the meeting and the said report shall be verified by his affidavit as per Rule 14 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

12. As on date, there are no Secured Creditors in the Applicant Company. Hence, the question of convening and holding of the meeting of Secured Creditors of the Applicant Company does not arise.

13. That Counsel for the Applicant submit that since the Scheme is an arrangement between the Applicant Company and their respective shareholders only a meeting of the equity shareholders is proposed to be

held in accordance with the provisions of section 230(1)(b) of the Companies Act 2013. This bench hereby directs the Applicant Company to issue notice to unsecured creditors as required under section 230(3) of the Companies Act 2013 with a direction that they may submit their representations, if any, to the Tribunal and copy of such representations shall simultaneously be served upon the Applicant Company.

14. The Applicant Company to serve the notice upon:- (i) concerned Income Tax Authority within whose jurisdiction the Petitioner Company's assessment are made (ii) the Central Government through the office of the Regional Director, Western Region, Ministry of Corporate Affairs, Mumbai Maharashtra (iii) the concerned Registrar of Companies with a direction they may submit their representations, if any, within a period of thirty days from the date of receipt of such notice to the Tribunal and the copy of such representation shall simultaneously be served upon the Petitioner company, failing which, it shall presumed that authorities have no representation to make on the proposal as per Rule 8 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

15. The Applicant to file an Affidavit of service of notices issued to Unsecured Creditors not less than seven days before the date fixed for the holding of the meetings and do report to this Tribunal that the direction regarding the issue of notices have been duly complied with.

Sd/-

B.S.V. Prakash Kumar Member (Judicial)

Sd/-

V. Nallasenapathy Member (Technical)